

INERTIA STEEL LIMITED

CIN: L51900MH1984PLC033082

Registered Office: Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road
Poiser, Kandivali West, Mumbai, Maharashtra, In, 400067

Phone No.: +91-7030595007 **Email Id:** contact@inertiasteel.com **Website:** www.inertiasteel.com

Date: July 01, 2024

To,
The Deputy General Manager,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Reg: Security Code No. 512025

Sub.: Disclosure of Voting Results of Ballot paper pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015

Dear Sir/Madam,

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results on the special businesses transacted through EGM Notice dated June 03, 2024, along with the Scrutinizer's Report.

It may please be noted that as per the Report of the Scrutinizer dated June 29, 2024 issued by M/s. Nishant Jawaas & Associates, Practicing Company Secretary, the Ordinary and Special Resolution(s) as per EGM Notice dated June 03, 2024 stands passed with requisite majority. The Ordinary and Special Resolution(s) is deemed to have been passed at EGM held on June 29, 2024.

The Voting results along with the Scrutinizer's Report will also be available on the Company's website viz. www.inertiasteel.com

Kindly take the above information on record.

Thanking You,

Yours Sincerely,

For Inertia Steel Limited

Jitendra Rajendra Patil
Company Secretary and Compliance Officer

Encl.: as stated above

Disclosure of Voting results by listed entities in terms of Regulation 44 of SEBI (LODR) Regulations, 2015

General information about company	
Scrip code	512025
NSE Symbol	N.A.
MSEI Symbol	N.A.
ISIN	INE767M01011
Name of the company	Inertia Steel Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-06-2024
Start time of the meeting	11:00 a.m.
End time of the meeting	02:00 p.m.

Scrutinizer Details	
Name of the Scrutinizer	Nishant Jawasa
Firms Name	M/s. Nishant Jawasa & Associates
Qualification	CS
Membership Number	6557
Date of Board Meeting in which appointed	03-06-2024
Date of Issuance of Report to the company	29-06-2024

Voting results	
Record date	14-06-2024
Total number of shareholders on record date	134
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	5
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6

Resolution (1)								
Resolution required: (Ordinary / Special)								
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	232803	129507	55.6294	129507	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		14	0.0060	14	0	100.0000	0.0000
	Total		129521	55.6355	129521	0	100.0000	0.0000
Total		248800	129521	52.0583	129521	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; display: inline-block;">Add Notes</div>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve issue of Equity Shares on Preferential basis for consideration in other than cash.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15997	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	232803	129507	55.6294	129507	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		14	0.0060	14	0	100.0000	0.0000
	Total		232803	129521	55.6355	129521	0	100.0000
Total		248800	129521	52.0583	129521	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve issue of Equity Shares on Preferential basis to the non-promoter public category investor for Cash.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15997	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	232803	129507	55.6294	129507	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		14	0.0060	14	0	100.0000	0.0000
	Total		232803	129521	55.6355	129521	0	100.0000
Total		248800	129521	52.0583	129521	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; display: inline-block;">Add Notes</div>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Borrowing Limits.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15997	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	232803	129507	55.6294	129507	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		14	0.0060	14	0	100.0000	0.0000
	Total		232803	129521	55.6355	129521	0	100.0000
Total		248800	129521	52.0583	129521	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; display: inline-block;">Add Notes</div>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Power to create Charge on the assets of the Company to Secure Borrowings pursuant to Section 180 (1) (A) of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15997	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	232803	129507	55.6294	129507	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		14	0.0060	14	0	100.0000	0.0000
	Total		232803	129521	55.6355	129521	0	100.0000
Total		248800	129521	52.0583	129521	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the limits applicable for making Investments/Extending Loans and Giving Guarantees or Providing Securities in Connection with loans to Persons/ Bodies Corporate.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15997	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	232803	129507	55.6294	129507	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		14	0.0060	14	0	100.0000	0.0000
	Total		232803	129521	55.6355	129521	0	100.0000
Total		248800	129521	52.0583	129521	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; display: inline-block;">Add Notes</div>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Nishant Jawaša & Associates

Company Secretaries

A/103 New Ankur CHS Ltd, 32 Bhardawadi Lane, Off. J. P. Road, Andheri (W)
Mumbai – 400058. Tel: 022-26781209/ 26771289, Email: njawasa@yahoo.co.in

Form – MGT-13

CONSOLIDATED SCRUTINIZER'S REPORT FOR E-VOTING AND BALLOT VOTING
[Pursuant to section 108 of the companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Extra-ordinary General Meeting of
Inertia Steel Limited

Shop No 155, Second Floor, Raghuleela Mall, Borsa Pada Road,
Poiser, Borivali West, Kandivali West, Mumbai - 400067

Dear Sir,

I, Nishant Jawaša, proprietor of M/s. Nishant Jawaša And Associates, Practicing Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of Inertia Steel Limited ("the Company") vide board resolution dated **June 03, 2024** for the purpose of scrutinizing the voting by electronic means ("remote e-Voting") and through Physical Ballot voting carried out by the company pursuant to section 108 of the companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions contained in the notice to the Extra-ordinary General Meeting ("EGM") of the Members of the Company, held on Saturday, June 29, 2024, at the office of the company situated at Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- (i) Process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
- (ii) Process of Physical voting at the EGM through postal ballot paper (MGT-12).

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the EGM.

My responsibility as Scrutinizer for voting process (i.e. remote e-voting and physical voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the votes casted "in favour" or "against" the resolution(s) by the members of the Company by means of Remote e-voting & Physical Ballot voting.



Report on Scrutiny:

- Extra Ordinary General Meeting (EGM) of the Members of Inertia Steel Limited was convened on Saturday, June 29, 2024 at 11:00 a.m. at the office of the company situated at Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser, Borivali West, Kandivali West, Mumbai - 400067.
- The Company has appointed Central Depository Services (India) Limited (CDSL) as the Service Provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company.
- The Company has sent the notices of the EGM along with the E-Voting details by email on June 05, 2024. The cut-off date for the purpose of identifying the Members who were entitled to vote on the resolution placed for their approval was **Friday, June 14, 2024**.
- The Service Provider had set up electronic voting facility on their website, www.evotingindia.com. The Company has uploaded all the items of the business to be transacted at the EGM on the website of the Company and on the website of the service provider to facilitate their members to cast their vote through Remote E-Voting and physical voting at the EGM.
- The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
- As prescribed in clause (v) of sub-rule 4 of the Rule 20, the Company also released an advertisement, which was published 21 days before the date of the EGM in English in 'Financial Express' newspaper having country-wide circulation, in Hindi in 'Jansatta' newspaper and in Marathi in 'Mumbai Lakshadeep' newspaper on June 05, 2024. The notice published in the newspaper carried the required information as specified in Sub-Rule 4 (v) (a) to (h) of the said Rule 20.
- After the closure of the voting at EGM, the votes cast through remote e-voting facility and physical voting at the EGM was duly unblocked by me as scrutinizer in the presence of Ms. Vidhi Doshi and Mr. Krushna Rautray who are not in the employment of the Company and/or CDSL and acted as the witness, as prescribed in Sub-Rule 4(xii) of the said Rule 20. They have signed below in confirmation of the same

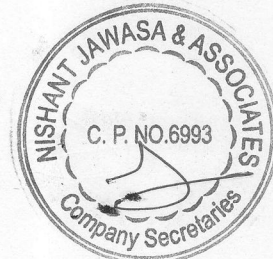


Ms. Vidhi Doshi



Mr. Krushna Rautray

- Thereafter, I, as a scrutinizer, duly compiled the votes casted through remote e-voting and physical voting held during EGM based on the report generated and downloaded by me from the website of CDSL i.e., www.evotingindia.com.
- I now submit my consolidated Report as under on the result of the e-voting and e-voting at the EGM in respect of the said Resolutions.



SPECIAL BUSINESS

Item No 1 of the Notice (As an Ordinary Resolution)
To Increase the Authorised Share Capital of the Company:

Voting Summary

Details	Remote E-voting	Voting through Ballot paper at EGM	Total voting
Number of Members who cast their votes	15	2	17
Total number of shares held by them	129507	14	129521
Invalid votes (number of Members)	0	0	0
Invalid votes (number of shares)	0	0	0

Voting Result:

Manner of voting	Votes in favour of the resolutions		Votes against the resolutions	
	Nos.	Percentage	Nos.	Percentage
Remote E-voting	129507	99.99	0	0%
Voting through Ballot paper at AGM	14	0.01		
Total	129521	100%	0	0%

The votes cast in favour are more than the votes cast against the resolutions.

Item No 2 of the Notice (As a Special Resolution)
To consider and approve issue of equity shares on preferential basis for consideration in other than cash:

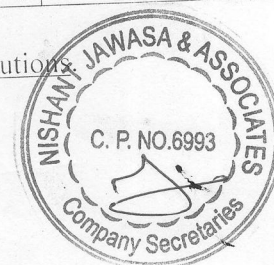
Voting Summary

Details	Remote E-voting	Voting through Ballot paper at EGM	Total voting
Number of Members who cast their votes	15	2	17
Total number of shares held by them	129507	14	129521
Invalid votes (number of Members)	0	0	0
Invalid votes (number of shares)	0	0	0

Voting Result:

Manner of voting	Votes in favour of the resolutions		Votes against the resolutions	
	Nos.	Percentage	Nos.	Percentage
Remote E-voting	129507	99.99	0	0%
Voting through Ballot paper at AGM	14	0.01		
Total	129521	100%	0	0%

The votes cast in favour are more than three times the votes cast against the resolutions.



Item No 3 of the Notice (As a Special Resolution)

To consider and approve issue of equity shares on preferential basis to the non-promoter public category investor for cash:

Voting Summary

Details	Remote E-voting	Voting through Ballot paper at EGM	Total voting
Number of Members who cast their votes	15	2	17
Total number of shares held by them	129507	14	129521
Invalid votes (number of Members)	0	0	0
Invalid votes (number of shares)	0	0	0

Voting Result:

Manner of voting	Votes in favour of the resolutions		Votes against the resolutions	
	Nos.	Percentage	Nos.	Percentage
Remote E-voting	129507	99.99	0	0%
Voting through Ballot paper at AGM	14	0.01		
Total	129521	100%	0	0%

The votes cast in favour are more than three times the votes cast against the resolutions.

Item No 4 of the Notice (As a Special Resolution)

To Increase the Borrowing Limits:

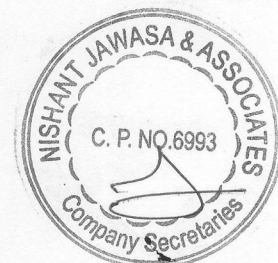
Voting Summary

Details	Remote E-voting	Voting through Ballot paper at EGM	Total voting
Number of Members who cast their votes	15	2	17
Total number of shares held by them	129507	14	129521
Invalid votes (number of Members)	0	0	0
Invalid votes (number of shares)	0	0	0

Voting Result:

Manner of voting	Votes in favour of the resolutions		Votes against the resolutions	
	Nos.	Percentage	Nos.	Percentage
Remote E-voting	129507	99.99	0	0%
Voting through Ballot paper at AGM	14	0.01		
Total	129521	100%	0	0%

The votes cast in favour are more than three times the votes cast against the resolutions.



Item No 5 of the Notice (As a Special Resolution)

Power to create charge on the assets of the Company to secure borrowings pursuant to section 180(1)(A) of the Companies Act, 2013:

Voting Summary

Details	Remote E-voting	Voting through Ballot paper at EGM	Total voting
Number of Members who cast their votes	15	2	17
Total number of shares held by them	129507	14	129521
Invalid votes (number of Members)	0	0	0
Invalid votes (number of shares)	0	0	0

Voting Result:

Manner of voting	Votes in favour of the resolutions		Votes against the resolutions	
	Nos.	Percentage	Nos.	Percentage
Remote E-voting	129507	99.99	0	0%
Voting through Ballot paper at AGM	14	0.01		
Total	129521	100%	0	0%

The votes cast in favour are more than three times the votes cast against the resolutions.

Item No 6 of the Notice (As a Special Resolution)

To increase the limits applicable for making investments/ extending loans and giving guarantees or providing securities in connection with loans to persons/ bodies corporate:

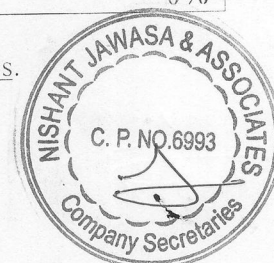
Voting Summary

Details	Remote E-voting	Voting through Ballot paper at EGM	Total voting
Number of Members who cast their votes	15	2	17
Total number of shares held by them	129507	14	129521
Invalid votes (number of Members)	0	0	0
Invalid votes (number of shares)	0	0	0

Voting Result:

Manner of voting	Votes in favour of the resolutions		Votes against the resolutions	
	Nos.	Percentage	Nos.	Percentage
Remote E-voting	129507	99.99	0	0%
Voting through Ballot paper at AGM	14	0.01		
Total	129521	100%	0	0%

The votes cast in favour are more than three times the votes cast against the resolutions.



I hereby confirm that I am maintaining the Registers received from the Service provider electronically in respect of the votes cast through Remote e-voting, along-with the Physical copies of the Polling Papers (Form MGT-12), if any. All other relevant records are under my safe custody and will be handed over to the company secretary for safe keeping, after the Chairman signs the minutes of the EGM for their records.

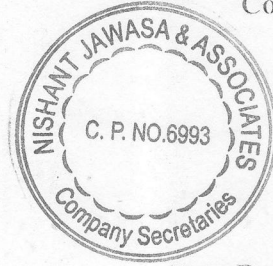
Thanking you,

Date: June 29, 2024

Place: Mumbai

UDIN: F006557F000638210

For Nishant Jawasa & Associates
Company Secretaries



Nishant Jawasa
Proprietor
M. No. FCS 6557
COP No. 6993

Peer Review No: 1706/2021

Counter Sign by Chairman